

FINANCIAL.

W. H. LEE, President.
D. R. FRANCIS, Vice President.
A. L. SHAPLEIGH, Vice President.

GEO. E. HOFFMAN, Cashier.
R. T. STURGEON, Ass't Cashier.
D. A. PHILLIPS, 2d Ass't Cashier.

**The Merchants-Laclede National Bank
OF ST. LOUIS.**

Condensed Statement of Condition at Close of Business April 26, 1900.

RESOURCES.

Cash and Sight Exchange.....	\$3,774,769.32
Loans payable on demand.....	82,452,511.92
" " at fixed dates.....	5,582,866.83
United States Bonds.....	\$8,035,375.75
United States Bonds.....	1,693,500.00
Premium on United States Bonds.....	64,000.00
Other Bonds, Stocks, etc.....	186,802.13
Real Estate.....	81,480.69

LIABILITIES.

Capital Stock.....	\$ 1,400,000.00
Surplus and Undivided Profits.....	298,701.62
Circulation.....	1,400,000.00
United States Bond Account.....	106,000.00
Deposits.....	10,631,329.27

\$13,836,030.89

GRAIN, PROVISIONS, STOCKS, COTTON.

Orders by mail or telegraph promptly executed on margins, or for cash, in lots of 1,000 lbs. Grain; 50 lbs. Pork; 10 shares Stock, and 25 bales Cotton.

Commission: Grain 1-10%; Provisions 2 1-2%; Stocks 1-4%; Cotton 2 points.

Advances and deductions made to Counter Correspondents. Liberal advances made on consignments.

References furnished on application. Telephone BELL MAIN 1119.

L. A. Cella, Pres. C. A. Tilles, Vice Pres. W. Adler, Sec'y & Treas.

CELLA COMMISSION COMPANY.

INCORPORATED CAPITAL \$50,000.00 PAID UP.

No. 321 PINE ST., - - ST. LOUIS, MO.

WHITAKER & HODGMAN,
BOND AND STOCK BROKERS,

300 N. FOURTH ST.

INVESTMENT SECURITIES

Monthly circular containing list of local securities mailed on application.

LEAD ZINC GOLD.

COLORADO-JOPLIN MINING AND MILLING CO.

The McKinnie-Davie Investment Co.

Bell Phone, Main 1108.

FINANCIAL.

Wm. Little Pres. F. P. Hart V. P. H. Little, Secy.
LITTLE & HAYS INVESTMENT CO.

Phone, Kishlak 1-115. Bell Main 188.
Dealers in municipal bonds, local stocks, bonds and notes. Orders at other exchanges promptly executed by mail or telegraph.

HAVE FOR SALE:

Three Forks Treasury Stock, 50c per share. 600 Holland Bid.

LONDON STOCK MARKET
GENERALLY WEAK.

CHECK ON SLUMP IN NEW YORK.

Labor Situation May Cause Some Anxiety — Liquidation in Railroads.

REPUBLIC SPECIAL.

New York, May 9.—The London market showed weakness all day although the close was about the worst. The selling apparently came from New York, but some pressure was felt from Germany as well. The market was heavy and consols showed a decline of 5% per cent on the day closing at 100/2 after touching par. Money conditions were unchanged both in London and on the Continent and the war news continued favorable. The heavier in the London market was probably due to the weakness here as the strength in Americans had given a sympathetic strength to the rest of the market ever since the commencement of the war in South Africa.

In the local market there was a check after yesterday's break and quite a little rally in some cases. A good deal of short covering took place in the morning with the effect of improving the position of sugar and the other industrials materially. The liquidation in most of the railroad stocks seemed to have ceased, but it was still apparent in Baltimore and Ohio issues, Atlantic, Missouri Pacific and possibly Southern Pacific. It is doubtful if the road issues for the most part have made manifest, but it looks as if an attempt to realize in a limited market by the bulk pools was mainly responsible.

A good deal of capital has been made out of the shipment of gold, but the ease in the money market shows that this cannot be an important factor.

The labor situation may cause some anxiety, but no developments yesterday or today would have found so sharp a break. It was the more significant as the selling seemed to be mostly long stocks. The close did not reach the top of the previous day. The market looked as if liquidation for the present was finished, and there was good buying of the better-class securities such as the grangors, New York Central, Pennsylvania, Atlantic and Central. It was reported on good authority that the latter would pay 2% per cent in June. Sugar closed and covered at 100/2.

About \$2,800,000 is ordered for shipment by Thursday's steamer, but so far the export of sugar has not been large enough to meet the demand. It is unlikely that anything but a large sum will have the effect of tightening the money market, but some of the exchanges are likely to be affected and about \$40,000,000 will be withdrawn before the current changes.

The trial of Mr. Gates seems to be perfectly successful, and the effect of ineffective charges has ceased to have any influence upon the market. No steps have been taken so far by the steel and wire directorate to make any arrangement to meet the demand. It is expected, however, that these vanishes will be filled as soon as the trial is over.

Reports from the Pacific Coast indicate an early end to the strike, but the market gives hope of an unusual yield. Even with no more rains, a good crop is assured. The earnings of the railroads continue good, though not up to the mark. The market showing an increase of 118.1 per cent, in view of the facts the rally in the more stable of the railroad properties is limited. It is to be noted in the West that Great Northern will next week inaugurate a double transcontinental train service.

Chicago Stocks and Bonds.

Received daily by D. R. Francis, Bro. & Co., 49 Olive street.

St. Louis, Wednesday, May 9, 1900.

High Low.

Metropolitan West Side Elevated.....

Union Traction.....

Close.....

Bid Asked.....

High Low.

National Blawitt.....

Col. Fuel & Iron.....

High Low.

Metropolitan West Side Elevated.....

Union Traction.....

Close.....

Bid Asked.....

High Low.

National Blawitt.....

Col. Fuel & Iron.....

High Low.